



SUBSCRIPTION FORM MONOLITH N.V. ¹

CERTIFICATE HOLDER

name certificate holder ² _____
address _____
postal code | city | country _____
phone nr. personal | business _____
e-mail address _____
bank account number ³ _____
date of birth ⁴ _____
citizen service number (BSN) ⁴ _____
reg. nr. Chamber of Commerce⁵ _____

- ¹ For information and guide lines please read the back of this form first.
² Indicate the name of the legal entity or person to whom the certificates will be issued.
³ Indicate the bank account number where the subscription amount will be transferred from. Subscription of certificates to certificate holder requires the bank account holder's name to be exactly the same as the name of certificate holder filled in this form. This requirement is for identification purposes.
⁴ Only indicate if the certificates are to be issued to a natural person.
⁵ Only indicate if the certificates are to be issued to a legal entity.

SUBSCRIPTION AMOUNT ⁶ OR NUMBER OF CERTIFICATES ⁷

EUR ⁸

										.0	0
--	--	--	--	--	--	--	--	--	--	----	---

OR

NUMBER ⁹

--	--	--	--	--	--

- ⁶ If you wish to settle (part of) the subscription amount in securities (check the Information Memorandum,), please contact the investment manager.
⁷ The number of certificates can only be indicated in case the subscription amount is not filled in.
⁸ The initial amount should be at least EUR 100,000 and any subsequent subscription amount should be at least EUR 25,000.
⁹ The value of the number of certificates should be at least EUR 100,000.

SIGNATURE

I hereby acknowledge (on behalf of the legal entity I represent):
- the above mentioned subscription amount in Monolith N.V.; and
- familiarity and agreement with the contents of the Information Memorandum of Monolith N.V.

name certificate holder _____
(name representative) _____
date | city | country _____
signature _____

INVESTMENT MANAGER OF MONOLITH N.V.

The investment manager of Monolith N.V. is Monolith Investment Management B.V. ("MIM").

INFORMATION MEMORANDUM AND FINANCIAL SUPPLEMENT OF MONOLITH N.V.

The Information Memorandum and a financial supplement for Monolith N.V. are available. Both documents can be downloaded from www.monolith.nl or requested via the contact details mentioned at the bottom of the form. You are requested to carefully read the documents prior to investing in Monolith N.V. Among other things, the Information Memorandum provides information on the suitable investor profile for certificate holders in Monolith N.V. It also provides information on the risks involved in investing in Monolith N.V. In general, the value of your certificates can fluctuate. Historic performance and the return target are not reliable indicators of future results.

INSTRUCTIONS FOR REGISTRATION

Certificates in Monolith N.V. are issued on every transaction day (the first working day of the months February, May, August and November)). A subscription form needs to be completed and signed in order to subscribe in Monolith N.V. Please return the completed form together with the documents mentioned below and pay the subscription amount which is due. The completed subscription form and its annexes should be received by Bolder Fund Services (Netherlands) B.V. 10 working days prior to the day of issuance of shares. The subscription amount should be credited to the account of Monolith N.V. 5 working days prior to the day of issuance of shares. For questions you can contact us using the contact details mentioned at the bottom of the form.

Mail subscription form / Identification

Send the completed form and the documents stated below to:

Bolder Fund Services (Netherlands) B.V., P.O. Box 2052, 3800 CB Amersfoort, the Netherlands.

(i) Natural persons

Enclosed with the completed subscription form please send:

- a copy of a valid identity card (passport, driving license or ID card) of the certificate holder.

(ii) Legal entities

Enclosed with the completed subscription form please send:

- a recent extract from the Chamber of Commerce.
- a copy of a valid identity card (passport, driving license or ID card) of the representative(s) of the legal entity.

The subscription form and above mentioned documents can also be e-mailed to investors.nl@boldergroup.com.

Transferring the subscription amount

The subscription amount needs to be transferred from the bank account number previously filled in on the form. For identification purposes ('Dutch Identification Financial Services Act') the subscription of certificates to certificate holder requires the subscription of the bank account to certificate holder, i.e. the bank account holder's name must be exactly the same as certificate holder's name. The bank account number will also be used for potential future dividend payments of Monolith N.V. When transferring the amount please use the following details:

Bank account nr.	IBAN: NL25 ISAE 0000 0050 84
In name of	Monolith N.V.
Bank	CASEIS Bank S.A., Netherlands Branch
	BIC/SWIFT: ISAENL2A

The initial subscription amount should be at least EUR 100,000 and any subsequent amounts transferred should be at least EUR 25,000. Subscription costs will be deducted from the subscription amount in the form of a premium on the net asset value of a certificate.

When the certificates are issued you will receive a confirmation of the number of units issued to you after 5 to 7 working days. Until the subscription is accepted and the certificates have been issued, the certificate holder cannot derive any rights from the subscription. When a subscription form or subscription amount is not received in time, the subscription will be honoured on the next transaction day.

MONOLITH INVESTMENT MANAGEMENT B.V. K v K AMSTERDAM 34.24.71.19
De Boelelaan 28 1083 HJ Amsterdam The Netherlands T +31 (0)20 42 87 489 F +31 (0)20 62 04 659
info@monolith.nl www.monolith.nl Rabobank 11.71.30.362